

## Mynd Solutions Private Limited

Date: 5<sup>th</sup> Oct, 2020

To

**The Secretary  
Ministry of MSME  
Udyog Bhawan, Rafi Marg,  
Connaught Lane, Barakhamba,  
New Delhi, Delhi 110001**

Dear Sir,

**Subject:** A note of Thanks from M1xchange (TReDS)

Over last 3 years TReDS has emerged as a next-generation ecosystem for MSME enterprises to finance their receivables at competitive rates and thereby overcoming the challenge of delayed payments. TReDS has tremendous potential to solve the MSME woes relating to working capital management and has enabled financing to them without collateral and at very reasonable rates.

With your guidance & support the names of the TReDS portals & the hyperlink to their official website has been displayed in the ticker of both MSME Ministry & Udyam portal official website. This has been of great help since many MSMEs have been able to reach out directly to the TReDS platforms & get themselves registered with us.

We thank you & express our sincere gratitude for your support in enabling this simple yet highly effective step which has resulted in enhanced traction amongst the MSMEs & TReDS platforms.

**For Mynd Solutions Private Limited**



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**Sundeep Mohindru**  
CEO